CREATE A THRIVING FAMILY LEGACY
HOW TO SHARE WISDOM AND WEALTH WITH YOUR CHILDREN AND GRANDCHILDREN

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HOW TO SHARE WISDOM AND WEALTH
WITH YOUR CHILDREN AND GRANDCHILDREN

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“Wisdom along with an inheritance is good . . . For wisdom is protection just as money is protection.”

—Ecclesiastes 7:11-12 (NASB)
“Everyone will leave a legacy ... what will be yours, and how long will it last?”
"We will not hide these truths from our children; we will tell the next generation about the glorious deeds of the LORD, about his power and his mighty wonders."

—Psalms 78:4
“In many wealthy families, the children stand to inherit a fortune, but will they be prepared to wisely handle those resources?”
"I hated all the things I had toiled for under the sun, because I must leave them to the one who comes after me. And who knows whether that person will be wise or foolish? Yet they will have control."

—Ecclesiastes 2:18-19 (NIV)
"Use affluence in a positive way to counteract the dysfunctions of affluenza."
“But remember the LORD your God, for it is he who gives you the ability to produce wealth, and so confirms his covenant, which he swore to your ancestors, as it is today.”

—Deuteronomy 8:18 (NIV)
“Every couple should ask themselves what they can work on together, in the second half of their lives, for personal fulfillment, for the pursuit of passions, and for the family legacy.”
“The earth is the Lord’s and everything in it.”
1 Corinthians 10:26 (NIV)
“Most people go through life hoping that the legacy they leave will be a good and lasting one. That is their desire, and the next step is to make it a mission to finish well and leave that kind of legacy.”
“A good person leaves an inheritance for their children’s children, but a sinner’s wealth is stored up for the righteous.”

–Proverbs 13:22 (NIV)
“Do your children and your grandchildren know your story?”
“When someone has been given much, much will be required in return; and when someone has been entrusted with much, even more will be required.”
—Luke 12:48 (NLT)
“Your personal legacy is what builds the family legacy. By sharing how you discovered your own roots and wings, you encourage your loved ones to find theirs—and you help to inspire your family’s identity and destiny through the generations.”
"Even when I am old and gray, do not forsake me, my God,
till I declare your power to the next generation, your mighty acts to all who are to come."
—Psalm 71:18 (NIV)
“Wisdom does not depend on the size of your portfolio or your net worth.”
"An inheritance gained hastily in the beginning will not be blessed in the end."
—Proverbs 20:21 (ESV)
“Whether your resources are modest or abundant, your virtues and values should be unchanging as you pass them on.”
“Wisdom, like an inheritance, is a good thing and benefits those who see the sun. Wisdom is a shelter as money is a shelter, but the advantage of knowledge is this: Wisdom preserves those who have it.”

—Ecclesiastes 7:11-12 (NIV)
“Your personal wealth is also an essential element of your legacy because of the good that it can do in serving the next generations, your community, the world around you, and the Kingdom of God.”
“I have seen a grievous evil under the sun: wealth hoarded to the harm of its owners, or wealth lost through some misfortune, so that when they have children, there is nothing left for them to inherit.”

–Ecclesiastes 5:13-14 (NIV)
“Family leaders are called to be good stewards in their financial affairs.”
“Whoever loves pleasure will become poor; whoever loves wine and olive oil will never be rich.”
—Proverbs 21:17 (NIV)
“By modeling wise stewardship to their families, they also have opportunities to transfer wisdom to them.”
“Everything in the heavens and earth is yours, O Lord, and this is your kingdom. We adore you as being in control of everything. Riches and honor come from you alone, and you are the ruler of all.”

1 Chronicles 29:11-12
“Lack of trust, poor communication, or unhealthy family dynamics can destroy a lot of wealth.”
“The earth is the Lord’s, and everything in it.”
—Psalm 24:1 (NIV)
“The family legacy is an essential investment and worth spending time and money to invest in.”
“Remember the Lord your God, for it is He who gives you the ability to produce wealth.”

—Deuteronomy 8:18a (ISV)
“We need to pass on the virtues, character, and values that determine our legacy. To do so, we must rise to the challenge of intergenerational mentoring and discipleship of our children and grandchildren.”
“Do not store up for yourselves treasures on earth, where moths and vermin destroy, and where thieves break in and steal. But store up for yourselves treasures in heaven, where moths and vermin do not destroy, and where thieves do not break in and steal. For where your treasure is, there your heart will be also.”

—Matthew 6:19-21 (NIV)
“If you transfer only your wealth without wisdom, you can actually do your children and grandchildren more harm than good.”
“Command those who are rich in this present world not to be arrogant nor to put their hope in wealth, which is so uncertain, but to put their hope in God who richly provides us with everything for our enjoyment. Command them to do good, to be rich in good deeds, and to be generous and willing to share. In this way, they will lay up treasure for themselves as a firm foundation for the coming age, so that they may take hold of the life that is truly life.” —Timothy 6:7-19 (NIV)
“The word of God truly needs to be central in building a family legacy, and that foundation of faith should be central to what you are passing on.”
“But godliness with contentment is great gain, for we brought nothing into the world, and we cannot take anything out of the world. But if we have food and clothing, with these we will be content.”

1 Timothy 6:6-8 (NIV)
“As you build a strong family legacy, loving and candid communication is one of the most important skills of all.”
"But seek first the kingdom of God and His righteousness, and all these things will be added to you."

-Matthew 6:33 (ESV)
“If you have something in your heart that needs to be said, say it right now. Leave nothing left unsaid that you will wish you had said! Things like “I love you”, “I’m so proud of the person you are becoming”; “I’m sorry; will you forgive me?”
“Do you see a man skilled in his work? He will stand before kings; He will not stand before obscure men.”

—Proverbs 22:29 (NASB)
“Think about such people who challenged you, inspired you, encouraged you, and mentored or discipled you. Have you ever said, “Thank you”? Write down their names and get in touch and also write down the names of people with whom you may need to reconcile.”
“For what does it profit a man to gain the whole world and lose his own soul?”
—Mark 8:36
“People may think that family dynamics, trusted relationships, and preparing heirs are a small part of the risks that they face in building a strong family legacy, whereas in truth those elements are by far the major part.”
“As arrows are in the hands of a mighty man, so are children of the youth.
Happy is the man that has his quiver full of them.”
—Psalms 127:4, 5 (KJV)
“Children need to inherit not just money but also virtues (character), values, and wisdom. They need to inherit a strong work ethic. They need to be inspired by their purpose and passion. They need to have a sense of their identity and destiny, both as individuals and as a family.”
“The just man walketh in his integrity; his children are blessed after him.”
—Proverbs 20:7 (KJV)
“If both wealth and wisdom are to be passed on effectively, husband and wife must be of like mind when it comes to financial capital as well as relational, human, intellectual, and spiritual capital.”
“Now if anyone builds on the foundation with gold, silver, precious stones, wood, hay, straw—each one’s work will become manifest, for the Day will disclose it, because it will be revealed by fire, and the fire will test what sort of work each one has done. If the work that anyone has built on the foundation survives, he will receive a reward. If anyone’s work is burned up, he will suffer loss, though he himself will be saved, but only as through fire.” —1 Corinthians 3:12-15 (ESV)
“How are you inspiring and encouraging your children and grand-children to learn the importance of hard work and the value of a dollar?”
“Whoever loves money never has enough; whoever loves wealth is never satisfied with their income. This too is meaningless.”
–Ecclesiastes 5:10 (NIV)
“If you are one who feels that the next generation should have it easy, consider whether your own struggles might have strengthened you.”
“As goods increase, so do those who consume them.
And what benefit are they to the owners except to feast their eyes on them?”
—Ecclesiastes 5:11 (NIV)
“One of the questions many families struggle with is: Should we give to all of our children equally or should we give to them based on their needs or how well they will likely manage it?”
"After all, children should not have to save up for their parents, but parents for their children."

—2 Corinthians 12:14(b) (NIV)
“Transferring wisdom along with wealth is the best defense against the shirtsleeves-to-shirtsleeves syndrome.”
“I have seen a grievous evil under the sun: wealth hoarded to the harm of its owners, 14 or wealth lost through some misfortune, so that when they have children there is nothing left for them to inherit.”

–Ecclesiastes 5:13-14 (NIV)
“Having a sense of true financial freedom (and contentment) is one of the huge benefits of quantifying how much is enough and setting a financial finish line!”
“Every generous act and every perfect gift is from above, coming down from the Father of lights; with Him there is no variation or shadow cast by turning.”

–James 1:17 (HCSB)
“The concept of Zero Estate Tax Planning legally allows people to opt out of paying estate taxes.”
“Whatever you do, do it enthusiastically, as something done for the Lord and not for men, knowing that you will receive the reward of an inheritance from the Lord. You serve the Lord Christ.”
—Colossians 3:23-24 (HCSB)
“Most business owners have heard about continuity, succession, and exit planning, but they have heard nothing about planning for the stewardship of their business legacy. They have yet to consider the wisdom transfer that should accompany the wealth transfer aspects in their business transition.”
“Honor the Lord with your possessions and with the first produce of your entire harvest.”
—Proverbs 3:9 (HCSB)
“A primary mission of all business owners should be to mentor and disciple the next generation of leaders and stewards who will follow them.”
“Remember this: The person who sows sparingly will also reap sparingly, and the person who sows generously will also reap generously. Each person should do as he has decided in his heart—not reluctantly or out of necessity, for God loves a cheerful giver.”

2 Corinthians 9:6-7 (HCSB)
“Kingdom legacy is the ultimate investment. It is investing in souls.”
“Do not store up for yourselves treasures on earth, where moth and rust destroy, and where thieves break in and steal. But store up for yourselves treasures in heaven, where moth and rust do not destroy, and where thieves do not break in and steal. For where your treasure is, there your heart will be also.”

—Matthew 6:19-21 (Berean)
“A father’s holy life is a rich legacy for his sons.”
“Fathers, do not exasperate your children; instead, bring them up in the training and instruction of the Lord.”

—Ephesians 6:4 (NIV)
“When we are not living what we believe, we cannot successfully pass on a family legacy of faith. Children and grandchildren recognize hypocrisy, and it drives them away from the faith that we hold so dear.”
“Her children arise and call her blessed; her husband also, and he praises her.”
—Proverbs 31:28 (NIV)
“Stewardship is not just about money. It’s about life. We need a holistic view of stewardship that involves all the facets of our lives.”
“Moreover, it is required of stewards that they be found trustworthy.”
1 Corinthians 4:2 (ESV)
“True contentment cannot be found in materialism.”
“Precious treasure and oil are in a wise man’s dwelling, but a foolish man devours it.”
—Proverbs 21:20 (ESV)
“We must not let money rule us. To live out a successful legacy, we need financial freedom instead of bondage, and we need faith instead of fear. We need to live our lives faithfully and through the lens of eternity.”
“For we brought nothing into the world, and we cannot take anything out of the world. But if we have food and clothing, with these we will be content.”

1 Timothy 6:7-8 (ESV)
“If you want to build an enduring legacy, it can’t just be a legacy for a lifetime, or even for multiple generations. It needs to be everlasting. And the only way to have an eternal legacy is to have an eternal destiny and relationship with the God of the universe through Jesus Christ.”
"For an overseer, as God’s steward, must be above reproach."

Titus 1:7a (ESV)
“Today, through your intercession and compassion, you can help to prepare your heirs for their rightful role in eternity. By passing down wisdom along with wealth, you can help them to become the type of people God wants them to be.”